



THE CHICAGO
COMMUNITY TRUST®
EQUITY • OPPORTUNITY • PROSPERITY



BECAUSE
EVERYONE
DESERVES
opportunity.



BECAUSE
I WANT
TO MAKE AN
impact.

BECAUSE WHEN OUR

*Neighbors
Do Better,*

WE ALL DO BETTER.

2023 ANNUAL REPORT



BECAUSE
Chicago
MEANS SO MUCH
TO ME.





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THIS IS THE
Why
OF WHAT WE DO

It's a simple idea rooted in the core truth that we are all connected. We can't truly thrive as a region until every individual has the opportunity to reach their potential. There are many reasons why donors, nonprofits, communities, and corporations choose to partner with The Chicago Community Trust.

But we all share one essential why.
**Because when our neighbors do better,
we all do better.**



BECAUSE
 WE BELIEVE
 IN OUR REGION'S
future.



WE CAN CREATE BETTER
 PLACES TO LIVE, WORK AND
thrive.



Dear Friends,

As a community foundation, the Trust has the privilege of bringing people of many backgrounds and communities together to work collaboratively on issues that matter to the Chicago region.

This is critically important work, and the two of us could not be more excited to be leading the Trust at this time — Bryan, deeply committed to making Chicago better for all, and Andrea, passionate about building on the many strengths of our communities. We're engaged in this work because we believe in the Trust and see its mission and role as vital to Chicago's future.

We recognize, of course, that the real work is happening on the ground, led by the residents and mission-driven organizations that receive support from the Trust and our generous donors. In this year's annual report, we're shining a spotlight on the positive momentum community leaders have created in our city's neighborhoods to offer a more complete view of the communities that make up Chicago.

Each community is unique and distinct. What do they all have in common? Committed residents and organizations who care about their neighbors, love their neighborhoods, and use their energy and creativity to make them even better places to live, work and thrive.

Let's make sure these changemakers have what they need to bring their plans to life. Because when more of our communities do better, we all do better.



Andrea Sáenz
President & CEO



Bryan Traubert
Executive Committee Chair

IN 1915, A GROUP OF COMMITTED CHICAGOANS CAME TOGETHER
TO FORM THE CHICAGO COMMUNITY TRUST.

BECAUSE
our collective future
IS WORTH INVESTING IN.

As the community foundation for the Chicago region,
the Trust is where generosity meets impact, where people come
to bring their philanthropic visions to life.

We unite donors, nonprofits, residents, and business and civic leaders to address our region's most pressing needs — from the Great Depression to the Great Recession to the pandemic to now — while also looking to our future. Additionally, we partner to strengthen the cultural institutions that enhance our city's vitality and world-class status.

At every critical juncture and time of need, the Trust is there. With your support, we will be here to serve the Chicago region for the next century and beyond.

THE TRUST

at a glance

- + A public charity of, by and for the Chicago region
- + Founded in 1915 by Norman and Albert Harris of Harris Bank
- + \$4.5 billion in assets
- + More than \$1.6 billion in grantmaking in FY2023, in Chicago and beyond
- + Among the largest community foundations in the U.S.



THE TRUST ENVISIONS A CHICAGO REGION WHERE EQUITY IS CENTRAL AND OPPORTUNITY AND PROSPERITY ARE IN REACH FOR ALL.

WE MOBILIZE PEOPLE, IDEAS, ORGANIZATIONS, AND RESOURCES TO IMPROVE THE LIVES OF PEOPLE IN METROPOLITAN CHICAGO AND BEYOND.

We contribute to a stronger region by:

- + Stewarding assets and advising donors to achieve impact
- + Creating grantmaking strategies that address community needs
- + Convening nonprofits, partners and civic leaders for collective action
- + Supporting policy and systems change

BECAUSE TOGETHER, OUR FUTURE IS *brighter.*



Our Moonshot:

CLOSING CHICAGO'S RACIAL AND ETHNIC WEALTH GAP

FIVE YEARS INTO THIS WORK, WE ARE MAKING SPACE TO REFINE OUR THINKING AND APPROACH BASED ON WHAT WE'RE LEARNING.

SHARPENING THE WHAT

TO BUILD WEALTH IN CHICAGO'S DISINVESTED COMMUNITIES, THE MAJORITY OF WHICH ARE BLACK AND LATINE, WE MUST:

BOOST INCOME GROWTH OPPORTUNITIES

Piloting programs and practices that help families meet their financial needs and get on a path to building wealth. This includes pursuing post-secondary education with limited debt, accessing quality jobs with benefits, and growing small business revenue.

INCREASE HOMEOWNERSHIP AND HOME EQUITY

Creating new tools to make homeownership possible for first-time homebuyers and to help long-time homeowners maintain their assets to pass along to the next generation.

While these areas aren't new to the Trust, elevating them as our primary goals allows us to better focus our resources, scale promising solutions, and measure the impact we're making with our partners.



REFINING THE HOW

TO ACHIEVE OUR GOALS, THE TRUST WILL DEEPEN ITS FOCUS ON THE APPROACHES WE KNOW ARE ESSENTIAL TO HELPING INDIVIDUALS, FAMILIES AND COMMUNITIES CREATE WEALTH:

INVESTING IN NEIGHBORHOODS

Via nonprofit services, social enterprises, small businesses, and community-driven development projects.

SUPPORTING COMMUNITY VOICES

By ensuring residents are shaping decisions that affect their lives.

ADVOCATING FOR POLICY CHANGE

That levels the playing field and ensures solutions are lasting and systemic.

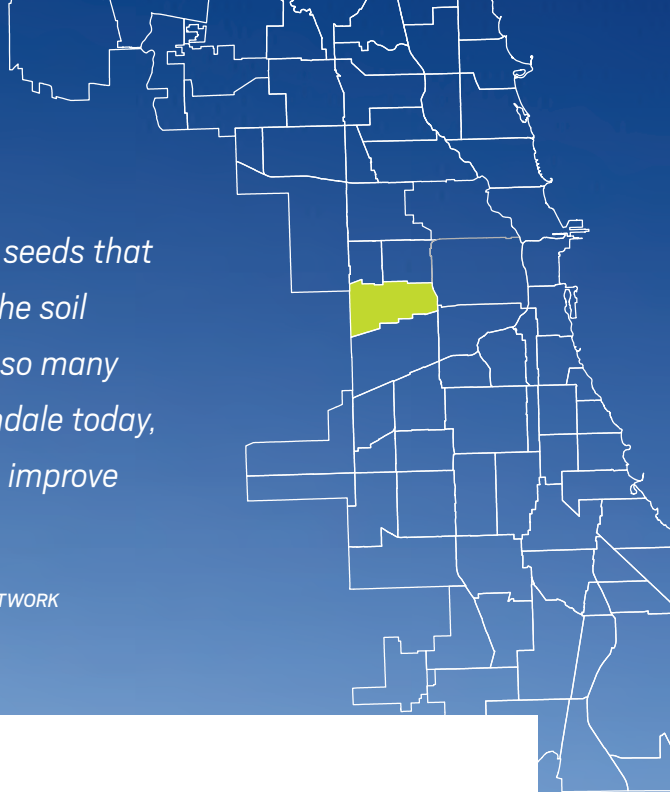
ADDRESSING CRITICAL NEEDS

The Trust remains committed to addressing our neighbors' most urgent and immediate needs — a foundational part of our work for more than a century.

Learn more about some of the exciting work underway in our communities in the following pages >>>

**NORTH LAWNDALE IS A
RESILIENT COMMUNITY**
forging its own future.





“Change takes time. I am excited about seeing seeds that were planted 20 years ago breaking through the soil and starting to sprout and produce. There are so many wonderful initiatives happening in North Lawndale today, and so many great people working together to improve the quality of life for every resident.”

BRENDA M. PALMS, PRESIDENT & CEO, NORTH LAWNSDALE EMPLOYMENT NETWORK

Located on the city’s West Side, North Lawndale is where Dr. King campaigned to end slum housing in 1966. The housing was substandard in part because so much of it was owned by people who didn’t live in the neighborhood and thus were removed from the community’s interests. Due to redlining, residents could not get mortgages from mainstream lenders and had to buy through a predatory process known as contract buying. As major businesses began to pull out of the neighborhood, the once-booming population fell into steady decline.

Despite this history, North Lawndale continues to forge ahead. Today, the community’s robust network of nonprofits is working in collaboration to advance many of the priorities established by residents and longtime neighborhood institutions in a 2018 Quality-of-Life Plan. These priorities were shaped by those who live in the community and have a direct stake in its welfare. Across North Lawndale, projects are opening doors to new amenities, improved services, and innovative opportunities for residents to own part of their community’s assets. The Trust is proud to invest in the people, projects and organizations in communities like North Lawndale whose dedication and resilience are fostering a brighter future for all.

Turn the page to learn more about what’s happening in North Lawndale >>>



WHAT'S HAPPENING IN NORTH LAWNDALE

INNOVATIVE PATHWAYS TO ECONOMIC MOBILITY

North Lawndale Employment Network (NLEN) Campus

For 25 years, NLEN has served as a North Lawndale anchor institution, creating and expanding job opportunities for people typically excluded from the workforce. And the organization's influence has spread beyond the neighborhood. In fact, a visit to NLEN helped inspire Jamie Dimon, CEO of JPMorgan Chase, to launch his company's Second Chance hiring initiative. (See page 28.)

In 2021, NLEN opened the doors to its new state-of-the-art campus, uniting its programs under one roof for the first time. The campus includes a range of community-serving and economic development-related uses: classrooms; industry-specific training rooms; computer labs; a larger convening space; and production and retail space for NLEN's Sweet Beginnings LLC honey products social enterprise and café.

Supported by We Rise Together: For an Equitable & Just Recovery, a funder collaborative led by the Trust

A NEW ECONOMIC HUB

Fillmore Center

A project of the North Lawndale Community Coordinating Council and the Steans Family Foundation, the Fillmore Center is a 169,000-square-foot industrial development that is set to be 100 percent community-owned and create 175+ living wage jobs through its anchor business, Fillmore Linen Services, a healthcare laundry service.

Supported by We Rise Together: For an Equitable & Just Recovery, a funder collaborative led by the Trust, and the Trust's Pre-Development Fund

"If you paid your debt to society, you should be allowed to work."

JAMIE DIMON, CHAIRMAN & CEO, JPMORGAN CHASE

INCREASED ECONOMIC ACTIVITY IN THE BLOCK AROUND NLEN SINCE THE CENTER OPENED IN 2021 HAS FUELED:

>71% increase
IN CONSUMER SPENDING

More than \$2.58 Million
ADDED TO THE LOCAL ECONOMY

The above figures were generated through an analysis of Mastercard data and do not reflect non-Mastercard purchases. Therefore, the actual increase in spending is likely much higher.



COMMUNITY DREAMS REALIZED

North Lawndale Community Coordinating Council

In addition to leading the creation of North Lawndale's Quality-of-Life Plan, the council is currently building a 65,000-square-foot community facility at 3100-58 West Ogden Avenue that will include a full-service grocery store and children's center.

Supported by the Trust's Flexible Funding program

SHARED OWNERSHIP

Starling Community Center

Led by Duo Development, this project is transforming an old laundromat at 1600 South Sawyer Avenue into a community center with indoor and outdoor seating, a coffee shop and a small library. Neighbors have the chance to co-invest and own a stake.

Supported by the Trust's Pre-Development Fund

REACHING AND TEACHING THE YOUNGEST LEARNERS

Gads Hill Center

An early childhood center that expands opportunities for North Lawndale children and families through education, access to resources, and community engagement.

Supported by the Trust's Addressing Critical Needs and Building Community Power portfolios



SUPPORTING A HEALTHY, CONNECTED COMMUNITY

Ogden Commons

This 10-acre multiuse development combines a patient care center with important community amenities, including a bank and an eatery. Opened in 2022 and run by Sinai Chicago, the facility strives to provide North Lawndale community members with high-quality, comprehensive care that addresses not just health, but the social factors that contribute to it.

Supported by We Rise Together: For an Equitable & Just Recovery, a funder collaborative led by the Trust

ELEVATING COMMUNITY CARE

Saint Anthony's Hospital

The hospital's home visiting program meets patients where they are, ensuring neighbors with multiple chronic diseases receive the care they need.

Supported by the Trust's Addressing Critical Needs portfolio

INSPIRING AND MOTIVATING HIGH SCHOOLERS

Youth Guidance

Helping North Lawndale's young people reach their full potential through proven programs such as Becoming a Man and Working on Womanhood.

Supported by the Trust's Addressing Critical Needs portfolio

A ROOF OVER NEIGHBORS' HEADS

IFF Homan Square Apartments

A project to rehabilitate 158 existing affordable housing units on the Homan Square Campus.

Supported by the Trust's Pre-Development Fund

How you can help

Communities grow stronger through actions big and small. You can help by getting to know North Lawndale better, supporting a local business, or even donating to a project featured here. The Trust is here to support you in making your greatest impact. Please reach out to your philanthropic advisor or to donorservices@cct.org today.

BACK OF THE YARDS IS A COMMUNITY OF PEOPLE WHO ARE CREATING *their own destiny.*

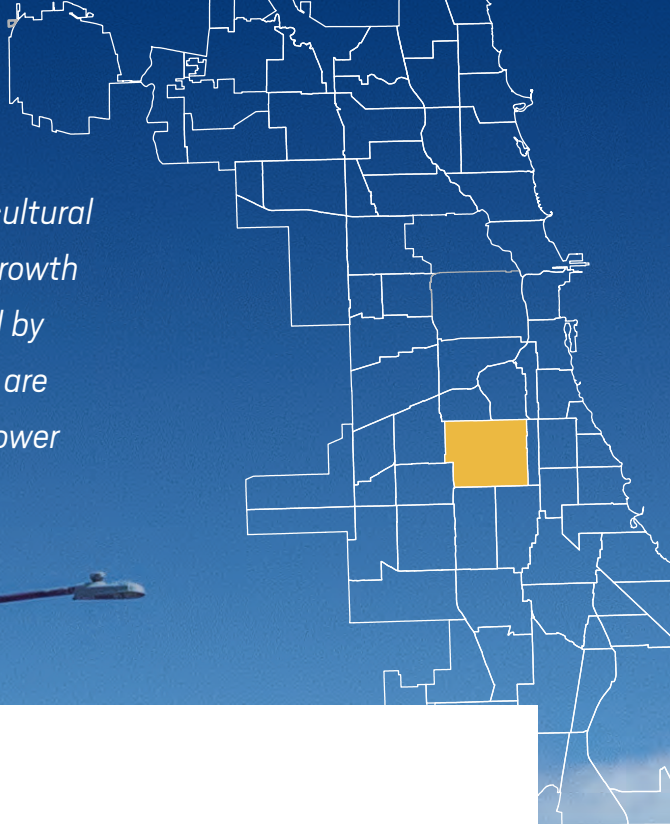
s Wolcott W 47th St



STOP ESCUELA DE MANEJO CHICAGO DRIVING SCHOOL STOP
773.254.3018

ONE WAY
←





“When I look at Back of the Yards, I see so much cultural diversity and so many exciting opportunities for growth and change. The neighborhood has been affected by disinvestment, resulting in stagnation. Residents are becoming more involved, and we are here to empower them. We’re here to stay.”

ERICA ESQUIVEL, MANAGING BROKER, TRP REALTY, LLC, THE RESURRECTION PROJECT

The story of Back of the Yards is about so much more than the Union Stockyards. The meatpacking industry in this Southwest Side neighborhood, which peaked during the 1920s, gave rise to a hardworking, multigenerational community comprised largely of immigrants. It also spurred a legacy of community organizing that includes Saul Alinsky, an activist and organizer who co-founded the Back of the Yards Neighborhood Council in 1939.

Predictably, the decline of the slaughterhouses had a severe economic impact on the neighborhood that continues to be felt to this day. But Back of the Yards is filled with people who have deep pride in their community. Today, the area’s residents and nonprofits are working hard to realize the priorities of the Quality-of-Life Plan facilitated by the Alinsky-founded neighborhood council, which is still going strong. Change is unfolding through numerous projects, from affordable housing to community-driven development to vital social services. As the council’s motto goes, “We the people will work out our own destiny.” The Trust is proud to contribute to many projects in Back of the Yards that are bringing this powerful idea to life.

Turn the page to learn more about what’s happening in Back of the Yards >>>



WHAT'S HAPPENING IN BACK OF THE YARDS

REACTIVATING 47TH STREET

United Yards

Lifelong community resident Jesse Iñiguez, co-founder of Back of the Yards Coffee, worked closely with developer Celadon Partners to advocate for this multi-block, community-owned development project. Set to open in 2024, the site will include affordable housing units, retail space, a healthcare clinic, micro-brewery, performance space, and a rooftop garden.

Supported by We Rise Together: For an Equitable & Just Recovery, a funder collaborative led by the Trust



ANCHORING NEIGHBORHOOD PLANNING AND ARTS

Back of the Yards Neighborhood Council

Just one block away from the United Yards development, Back of the Yards Neighborhood Council will be getting a new home at 4630 South Ashland Avenue, the site of a former furniture store. The building also will include a performance space for local arts groups like the council's renowned Ballet Folklorico.

Supported by the Searle Funds at The Chicago Community Trust and the Trust's Pre-Development Fund



BUILDING HOMES, STRENGTHENING COMMUNITIES

The Resurrection Project (TRP)

TRP provides affordable housing, financial education and immigration services on Chicago's Southwest side. Rooted in Pilsen, TRP also works with the Back of the Yards community to create wealth, build assets, and engage residents to be catalysts for change. Its Full Circle Homes program brings together all the tools and resources economically disadvantaged community members need to obtain, maintain and sustain a home. TRP has also helped Back of the Yards usher in the future of affordable housing by constructing new modular homes (houses that are assembled efficiently in pre-built sections).

Supported by the Trust's Growing Household Wealth portfolio

USING ALL OF OUR RESOURCES

Plant Chicago

Plant Chicago uses urban agriculture to help communities learn about the benefits of local circular economies — sustainable systems in which waste is put to a new use. To fully activate this concept, the organization is transforming a former firehouse at 4459 South Marshfield Avenue into an indoor growing facility that will also include space for retail and farmers markets.

Supported by Food:Land:Opportunity (a partnership of the Trust and Kinship Foundation) and the Trust's Pre-Development Fund

PUTTING OUR TALENT TO WORK

Precious Blood Ministry of Reconciliation (PBMR)

PBMR's Career Preparation and Placement Program offers a pathway to stability for community members who have diverse employment needs and often face workforce barriers. Since 2016, the agency has trained and placed more than 500 people in jobs.

Supported by We Rise Together: For an Equitable & Just Recovery, the Trust's Addressing Critical Needs portfolio, and the Partnership for Safe and Peaceful Communities, a funder collaborative housed at the Trust



COMING TOGETHER THROUGH SPORT

U.N.I.O.N. Impact Center

This organization has engaged hundreds of Back of the Yards children and families in building a stronger community through sports, wellness and leadership programs. More than 300 young people hit the field each year as players, referees and coaches in U.N.I.O.N.'s Youth Soccer League.

Supported by the Trust's Addressing Critical Needs portfolio and the Partnership for Safe and Peaceful Communities, a funder collaborative housed at the Trust

How you can help

Building thriving communities takes all of us. You can help by getting to know Back of the Yards better, supporting a local business, or even donating to a project featured here. The Trust is here to support you in making your greatest impact. Please reach out to your philanthropic advisor or to donorservices@cct.org today.

BECAUSE WHEN WE WORK TOGETHER
FOR A STRONGER CHICAGO, YOUR GENEROSITY
CAN DO SO MUCH MORE.

*\$244
Million*

IN DONOR ADVISED FUND GRANTS
AWARDED TO NONPROFITS SERVING
THE CHICAGO REGION

*188
Chicago - area
nonprofits*

THAT RECEIVED TRUST DISCRETIONARY GRANTS WERE
SUPPORTED BY AN ADDITIONAL \$65 MILLION IN FUNDING
FROM DONOR ADVISED FUND GRANTS

*\$3.2
Million*

CONTRIBUTED TO THE TRUST'S AFFINITY FUNDS
(GROUPS OF DONORS UNITED BY A SHARED
HERITAGE, IDENTITY OR COMMON INTEREST)

*\$1.1
Million*

DISTRIBUTED BY THE TRUST'S UNITY FUND,
WHICH POOLS CONTRIBUTIONS FROM DONORS
TO SUPPORT ORGANIZATIONS SERVING THE
REGION'S MOST URGENT NEEDS

WE RISE TOGETHER: FOR AN EQUITABLE & JUST RECOVERY

is a funder collaborative that works in partnership with community members to make transformative investments in long-disinvested Chicago communities — and in turn strengthen the region.

SINCE THE INITIATIVE'S LAUNCH IN SEPTEMBER 2021:

*\$51
Million+*

CONTRIBUTED BY
INDIVIDUAL, CORPORATE AND
PHILANTHROPIC FUNDERS

*\$46
Million+*

IN GRANTMAKING TO SUPPORT REAL ESTATE
DEVELOPMENT, SMALL BUSINESSES, AND WORKFORCE
DEVELOPMENT IN DISINVESTED COMMUNITIES

*13
real estate projects*

INCLUDING COMMUNITY CENTERS, HEALTHCARE FACILITIES,
AND SMALL BUSINESSES HAVE ALREADY OPENED THEIR
DOORS AND ARE SERVING RESIDENTS WHILE DRIVING
INCREASED ECONOMIC ACTIVITY IN THEIR NEIGHBORHOODS

*40+
investments*

IN RESIDENT-DRIVEN REAL ESTATE
PROJECTS NOW WORTH \$564 MILLION+

COMMUNITY VOICES + POLICY CHANGE ARE *Powering* NEIGHBORHOOD INVESTMENT

For over 20 years, Florence Spann and her husband have spent their time and resources maintaining not just their own property (a two-story corner home across from Ogden Park in West Englewood), but also the two empty and long-abandoned lots next door. Not a single square foot of the vacant land is technically hers, yet Spann keeps it looking pristine because she wants others to see the beauty of the neighborhood she's lived in and loved for so many years.

Spann is one of many Chicagoans whose dreams of buying and improving abandoned properties in their neighborhoods have been blocked by Cook County's complex property tax sale system. For years, a loophole in the system known as "sales-in-error" has advantaged private investor tax buyers, allowing them to profit off local governments while stripping wealth from communities and keeping tens of thousands of vacant properties trapped in an endless cycle of disrepair.

The loophole also has affected people like DaJuan Robinson, owner of DNA Construction, who successfully partnered with four other Black developers on a "Buy Back the Block" initiative in West Woodlawn. Robinson believes fixing the broken property tax sale system would create thousands more opportunities for community developers like him to reinvest in their neighborhoods.

Now, thanks to a set of state policy reforms championed by Spann, Robinson, the Trust, and many others, which were signed into law in 2023, the system is poised for change. This means more abandoned parcels will have a better chance of ending up in the hands of people like Spann and Robinson: dedicated residents and community developers who want to use the properties to strengthen their neighborhoods and build community wealth.

"We would like to purchase the vacant lots next door and turn them into a garden or a playground for our grandson."

FLORENCE SPANN

Why Reforms Were Needed

- + ~50,000 vacant or abandoned properties in Cook County, largely in disinvested neighborhoods on Chicago's South and West sides and in the south suburbs.
- + ~30,000 properties currently stuck in Cook County's Scavenger Sale system (a biennial auction where property tax debt and acquisition rights are sold to the highest bidder).
- + Just 7 percent of Scavenger Sale properties have actually been developed since 2007, meaning tax buyers are not investing in communities and most properties purchased through this process continue to exist as vacant lots that contribute to community instability.
- + \$277.6 million in property tax revenue that should have benefited communities was instead recouped by tax buyers between 2015 and 2022 (including \$27.7 million in interest).

What the 2023 Reforms Will Do

- + Close the sale-in-error loophole.
- + Make the Scavenger Sale optional.
- + Make redevelopment possible for the 30,000 properties stuck in the sale system.
- + Make it easier for communities to reinvest in their own growth and development.
- + Cut in half the cost for homeowners trying to pay off property tax debt, so that more people can keep their homes and fewer properties enter the sale system to begin with.



“These reforms are a huge win for community-driven revitalization and a testament to the power of partnership.”

IANNA KACHORIS, SENIOR DIRECTOR OF POLICY AND ADVOCACY, THE CHICAGO COMMUNITY TRUST

Pictured left: DaJuan Robinson, Owner, DNA Construction. (Photo courtesy of Chicago Tribune)



WORKING FOR CHANGE TOGETHER

In 2019, the Cook County Land Bank Authority approached the Trust for help with assessing challenges in the county’s property tax sale system. The Trust commissioned an initial study by the University of Chicago Center for Municipal Finance, whose findings set the stage for the formation of a working group led by the Trust. After three years of engaging stakeholders, building the case for change, drafting a proposed bill, and advocating for its passage by the state legislature, the coalition’s efforts paid off when the law was enacted in 2023. The Trust will continue to identify strategic policy opportunities where our voice and leadership can add fuel to our communities’ existing efforts and help effect transformational change for our region.

THE PARTNERS

- + Center for Community Progress
- + The Chicago Community Trust
- + City of Chicago
- + CityScape
- + Cook County Land Bank Authority
- + Cook County Treasurer’s Office
- + DePaul Institute for Housing Studies
- + Neighborhood Housing Services of Chicago
- + Southland Development Authority
- + University of Chicago Center for Municipal Finance

How You Can Help

Support the Trust’s Advocating for Policy Change Strategy

Improving our laws takes so much more than lobbying and advocacy. Your gift can fuel research, community engagement, and other activities vital to making lasting change. Contact your Trust philanthropic advisor to learn more.

Stay Informed

Learn about the key issues impacting the region by signing up for the Trust’s *Policy Brief*.



THE PROOF IS IN THE *Partnership*

Across the Midwest, small farms and food producers have promising ideas for products and growing methods that could help feed our region and build the sustainable local food economy that is vital to our future. Sadly, many of these entrepreneurs are blocked from reaching their full potential because they lack access to financial resources.

To help solve this challenge, the Trust and Kinship Foundation (a private foundation that supports the administration of the Searle Funds) teamed up to create an innovative new concept known as Proofing Station.

Launched in August 2023, Proofing Station offers flexible financing and technical assistance to small and mid-sized farms and food businesses in states throughout the Midwest. Its first initiative is creating a \$25 million impact-first investment fund that seeks to address four key market gaps:

- + Engaging often-excluded market players such as women and people of color.
- + Increasing long-term access to land and other necessary assets.
- + Expanding the region's supply chain infrastructure to better support new products and markets.
- + Advancing sustainable farming practices to help our region foster a more resilient future.

In less than a year, the initiative has hired its first executive director and raised \$11 million in investment capital, surpassing its \$10 million launch goal and affirming there is enthusiasm among investors for supporting this work. In addition to a key \$5 million contribution from the Searle Funds at The Chicago Community Trust, other founding funders include the Lumpkin Family Foundation and Margot L. Pritzker Fund.

Proofing Station was conceived by Food:Land:Opportunity (FLO), a collaboration between Kinship Foundation and the Trust since 2014. FLO aims to create a resilient local food economy that protects land and other natural resources while promoting innovation and building wealth and assets in the Chicago region.

"Proofing Station is one of the latest examples of the creative, collaborative philanthropy between the Trust and Kinship Foundation that we are grateful to be a part of," says Lenore Beyer, Kinship Foundation's Director of Conservation Initiatives.

ABOUT THE SEARLE FUNDS

For nearly 60 years, the Searle Funds at The Chicago Community Trust have been an integral part of the Trust's grantmaking. From education to environmental conservation to scientific research, these funds help advance cutting-edge strategies to improve our lives and environment.

FIRST INVESTMENT

In 2024, Proofing Station announced its inaugural investment: \$1 million to The Conservation Fund's Farms Fund. This investment will enable The Conservation Fund to purchase and conserve critical farmland in the Chicago region and provide a patient path to farmland ownership for new and disadvantaged farmers – thus aligning with two of Proofing Station's priorities (land access and market inclusion).



Photos courtesy of The Conservation Fund



“By reducing market barriers for local food innovators, our region can lead the way in creating a more sustainable future for people and the planet.”

CORTNEY RENTON, EXECUTIVE DIRECTOR,
PROOFING STATION



How You Can Help

Invest in a Stronger Regional Food System

Proofing Station is open to mission-driven investors who are interested in helping transform the Midwest's food system to be more resilient and sustainable. Contact your Trust philanthropic advisor or Cortney Renton at cortney@proofingstation.org.

Spread the Word

Know an innovative food business? Invite them to learn more about this funding opportunity by filling out Proofing Station's simple open intake form.



Learn More

Visit www.proofingstation.org

Committed TO SOLVING HOMELESSNESS

Responding to Chicagoans' urgent needs has always been a vital part of the Trust's mission — and right now, one of the most pressing needs is preventing and ending homelessness.

As of 2021, there were an estimated 68,000 people unhoused in Chicago. This includes many populations with specific needs, such as youth, families and survivors of gender-based violence, who often require specialized care and support. In addition, our region's homelessness services system has taken on the challenge of providing shelter and other forms of emergency assistance for more than 36,000 migrants and asylum seekers who have arrived in Chicago since August 2022.

In FY2023, the Trust made nearly \$2.3 million in grants to 35 organizations that are providing direct services and advocacy to reduce homelessness. Of that amount, \$335,000 came from the Unity Fund, an initiative that pools donor contributions to help our region's nonprofits meet residents' critical needs.

Here are just a few organizations the Trust supported:

Ascension Illinois Housing and Health Alliance Lakeview, North Side and Waukegan North Suburbs

Originally established to respond to the twin crises of AIDS and homelessness, the Alliance now provides transitional and permanent housing to Chicagoans experiencing poverty, addiction, mental health issues, and chronic health conditions.

Covenant House Illinois Garfield Park, West Side

For young people facing homelessness and survivors of trafficking, Covenant House Illinois offers a safe place to live and grow. Since its founding in 2017, the organization has reached more than 1,600 youth through a residential facility and supportive programming.

STRATEGIC LEADERSHIP TO END HOMELESSNESS

To truly end homelessness, it will take a strong, well-resourced service delivery system and deep systemic solutions that ensure change is lasting. To help achieve this, the Trust plays an active leadership role with several philanthropic and public-private coordinating councils: the Steering Committee of Chicago Funders to End Homelessness, the Flexible Housing Pool, and Continuum of Care. In the years ahead, we plan to deepen and refine our funding strategies so that we can help our partners even more effectively drive change on an issue that affects so many lives in our region.

“No single grant or organization can solve homelessness in our region. But together, we can meet this challenge.”

**SENDY SOTO, CHIEF HOMELESSNESS OFFICER
FOR THE CITY OF CHICAGO AND FORMER TRUST SENIOR
DIRECTOR OF COMMUNITY IMPACT**



La Casa Norte

Humboldt Park, West Side

With more than 22 years of service to its community, La Casa Norte has grown to reach more than 19,000 homeless and low-income youth and families annually. Its innovative facility combines 25 permanent supportive apartments with programming space, a Nourishing Hope food pantry, and a Howard Brown Health clinic, allowing residents to meet multiple needs under one roof.

KAN-WIN

Des Plaines, West Suburbs

KAN-WIN was formed in 1990 in response to the growing need for domestic violence services in Chicago's Korean American community. Today the organization serves a diverse Asian American immigrant population via a host of free programs, including a 24-hour multilingual hotline, legal advocacy, and transitional housing.

Margaret's Village

Englewood, South Side

A community pillar since 1974, Margaret's Village provides transitional housing for women, children and families. Two shelters offer a combined 100 beds and an array of onsite services that holistically support each resident in meeting their goals.



Photos courtesy of La Casa Norte

How You Can Help

Donate to Unity Fund

Your gift supports neighbors facing homelessness and other urgent challenges.

Volunteer

Many homelessness organizations count on the partnership of volunteers. Consider reaching out to your local shelter to lend your support.



Be a Thought Partner

Are you a researcher or data scientist with expertise in the issues impacting the homelessness services ecosystem? Please contact Jennifer Axelrod at jaxelrod@cct.org.

AFFINITY FUNDS

DOING MORE GOOD, *Together.*

Have you ever wished you could do more with your giving or meet other donors who care about the same issues you do? The Trust's affinity funds offer a way to do just that. Affinity funds allow donors with a shared identity or interest to pool their giving, and thus make a greater charitable impact together than they could have alone. The Trust hosts six affinity funds that have collectively granted more than \$13.6 million to Chicago-area nonprofits over the last two decades. The funds create unique opportunities for donors to come together, build community and connections, and combine their passion, creativity and generosity to make our region a better place.

"Affinity funds open the door for more people to become philanthropists by leaning into the idea that we're more powerful together."

SHEILA CAWLEY, CHIEF PHILANTHROPY OFFICER, THE CHICAGO COMMUNITY TRUST

GET TO KNOW OUR AFFINITY FUNDS

- + **African American Legacy** - Improves the quality of life among African Americans throughout metropolitan Chicago; the Trust's first affinity fund, established in 2003.
- + **Asian Giving Circle** - Builds support for organizations working to address the needs of our region's diverse Asian American community.
- + **Disabilities Fund** - Partners with and advises the Trust on disability inclusion and priorities related to employment, education, community inclusion, and technology.
- + **LGBTQ Community Fund** - Advances research, grantmaking and connections to build a Chicago region where all members of the LGBTQ community can thrive.
- + **Nuestro Futuro** - Supports Latine-focused organizations and programs serving the Chicago region; the nation's largest Latine affinity fund.
- + **Young Leaders Fund** - Inspires and teaches the next generation of philanthropists by pooling resources for start-up nonprofits.

Interested in doing more together through affinity funds? Contact Christine Munteanu at cmunteanu@cct.org to learn more.

LOANN HONESTY KING: CO-FOUNDER OF AFRICAN AMERICAN LEGACY, THE TRUST'S FIRST AFFINITY FUND



Early in her teaching career, Loann Honesty King realized the importance of getting to know more about her high school students and their life experiences outside the classroom. Taking an interest in them and their families and just letting them know she cared went a long way.

King's resolve to act for others has been a continuous thread in her life. She dedicated her career to education, not only in the classroom but as a consultant to the U.S. Department of Education and in several leadership roles with City Colleges of Chicago. Her 65 years as an active member and volunteer with Alpha Kappa Alpha Sorority, Inc. — the oldest African American sorority — recently earned her the “Pearl Soror” distinction.

In 2001, King and her husband, Paul J. King, Jr., became the first African American family to establish a donor advised fund at the Trust. Two years later, she helped found African American Legacy (AAL), the Trust's first affinity fund. Now a life director of AAL, King chaired the fund's 20th anniversary celebration in 2023, putting to use the expert skills she learned organizing events for her sorority.

Reflecting on AAL's first two decades, King is most proud of its history of catalyzing greater support and visibility for grassroots organizations, which often have a harder time accessing philanthropic resources. The anti-violence organization Kids Off the Block received its first grant from AAL when the founder was running it out of her living room.

King instilled a sense of giving in her two sons, Paul III and Timothy, now adults. Her commitment to service runs as deep as ever, and she encourages anyone with an interest in volunteerism or giving back to take the leap.

“My advice is to look at what your capabilities are, choose your organization, and get involved. I've always found engaging as a volunteer to be incredibly rewarding, and it's there for anyone to do.”

LOANN HONESTY KING

ADVISOR PROFILE



MICHAEL FRIEDBERG PROFESSIONAL ADVISOR, PASSIONATE PROBLEM-SOLVER

Michael Friedberg thrives on solving problems. It's a large part of why he finds his work as an attorney and advisor to high-net-worth individuals and families so rewarding. "Sophisticated clients produce sophisticated problems, and I like the intellectual challenge of that," he says.

For five decades, Friedberg has built trust and rapport with clients by helping them navigate the complexities of wealth management and trust and estate planning. Prior to founding his own practice, he worked at several prominent Chicago law firms and was a founding partner at Sugar Friedberg & Felsenthal. He's also an amateur photographer and photo collector and an internationally known Swiss watch enthusiast.

Friedberg is proud of his roots as a lifelong Chicagoan and graduate of Northwestern University and University of Chicago Law School. He feels Chicago is the quintessential American city, a place that offers everything. "I also believe there are issues in our city that need to be addressed, for everyone's sake, and I think the Trust plays a major role in doing that," he says.

As a solo practitioner, Friedberg often refers his clients to the Trust's Philanthropic Services team for expert advice and planning to help meet their charitable goals.

What's different about the Trust's services? Friedberg believes it's the people. "The Trust's staff is smarter and more responsive. And not just responsive, but really good at everything, from investments to distributions to client communication."

In the Trust, Friedberg sees a fellow problem-solver. "The Trust not only helps me accomplish my clients' goals ... but also goals for the good of society. So it's a win-win."

DONOR PROFILE

THE LIEBMAN FAMILY A TRADITION OF THOUGHTFUL, COMPASSIONATE GIVING

The Liebman family has spent decades quietly nourishing social, educational and economic causes in the Chicago region and beyond. For the Liebmans, philanthropy is a family value that runs deep.

Charles and Mary Liebman, who passed away in 2024 and 2011, respectively, were instrumental in setting an example for their children: Paul (who passed away in 2020), Elizabeth, Becky, and Tom. Becky recalls lively family discussions about societal needs and public policy.

As Charles himself was known to say, "It's terribly important to remember that 15 to 20 percent of people cannot thrive in our system without the rest of us helping. Our system, dynamic as it is, needs us to step up to address that reality."

Both Charles and Mary embodied this belief through their philanthropy, aided by the support and partnership of the Trust. In 2002, the couple used the shares of the company Charles founded in the 1950s to create the PERT Foundation, a supporting organization of the Trust. This type of giving vehicle affords the donor greater flexibility and administrative ease than a private foundation, along with access to the Trust's philanthropic and community expertise.

Named for the four Liebman children, the PERT Foundation has funded numerous education and workforce initiatives throughout the Chicago region. For example, the foundation provided multiyear support toward the development of a training program for nurses at McHenry County College. It was also an early supporter of the Trust's Unity Fund addressing the region's critical needs.

Today, Tom and Elizabeth are helping to carry on their parents' legacy by serving on the PERT Foundation's board of directors. And Becky focuses her philanthropy on the building of political and economic power in disenfranchised communities, "hopefully resulting in public policies and liberated imaginations that better serve all of us," she says.

Reflecting on their father's legacy, Elizabeth, Becky and Tom say, "Charles wasn't a guy looking for fanfare or credit. But he'd look people in the eye and leave the question in the air — the question of, 'what actions will we take in view of the needs that exist?' The Trust was the engine he settled on to do that in a way he didn't have the expertise to do by himself."

PARTNERING WITH MCDONALD'S TO SERVE UP CHANGE FOR CHICAGO'S YOUTH

McDonald's roots in Chicago date back to 1955. It's why now, as one of the largest employers headquartered in the city, the company is committed to supporting Chicago's neighborhood organizations.

Wanting to make an impact in its corporate hometown, McDonald's teamed up with the Trust in 2022 to introduce its Chicago Community Impact Grants Program. The initiative invested in neighborhood organizations working to advance opportunities and break down economic barriers for Chicago youth in disinvested communities. Grants have supported youth workforce development, crisis prevention, mental health, and mentoring programs for youth ages 16-24. In 2023, McDonald's deepened its support to 18 of the organizations, helping to ensure these partners have the resources to continue preparing youth for career pathways.

"As a Chicago-based company, McDonald's is committed to empowering the communities we serve right here in our own backyard," says Monica Tijerina, McDonald's Senior Director, Social Impact. "Partnering with the Trust has made it incredibly seamless for us to live out our commitment and help make a meaningful impact on young lives in Chicago."

The McDonald's grant program is an example of how the Trust's unique blend of community expertise and philanthropic know-how makes it a one-stop shop for donors and corporations who want to give back. The Trust's giving and impact specialists partnered with McDonald's at every step, from establishing the right funding vehicle (a donor advised fund) and identifying outstanding neighborhood organizations, to creatively engaging McDonald's employees with the youth served and designing an effective approach for impact measurement. The result is a robust and thoughtful grant program that reflects McDonald's commitment to being a strong partner for Chicago's youth.



McDonald's Impact:

- + 54,087 Chicago youth reached through Chicago Community Impact Grants Program partners.
- + 21,415 hours of coaching and mentoring provided.
- + 6,834 youth connected to workforce training in fields such as green energy, banking, health care and culinary arts.
- + 1,430 McDonald's volunteers engaged with youth through 4,995 hours of service.
- + Youth engaged in career and educational pathways, counseling, mentoring, and financial literacy education.

JPMORGAN CHASE PURSUES A MORE INCLUSIVE CHICAGO ECONOMY

In 2020, JPMorgan Chase announced a \$30 billion commitment to help address the racial wealth gap. This included \$150 million in philanthropic capital and low-cost loans to support inclusive economic growth on the South and West sides of Chicago, plus \$600 million in lending to increase homeownership for communities of color across the region.

The Trust is proud to collaborate with dynamic partners like JPMorgan Chase that are committing to more inclusive business practices, skills training and job creation, neighborhood revitalization, and small business growth. JPMorgan Chase is also one of the Trust's trustee banks – the five financial institutions that manage a large portion of our assets.



Here are just a few examples of JPMorgan Chase's commitment in action:

We Rise Together: For an Equitable & Just Recovery

The Trust-led initiative to spur economic recovery on Chicago's South and West sides was a natural fit for JPMorgan Chase. In addition to providing financing to several of the community-driven development projects funded by We Rise Together, the firm also has boosted success by matching small developers with JPMorgan Chase business mentors. Meanwhile, Curtis Reed, Jr., managing director and Chicago region manager for JPMorgan Chase, contributed invaluable leadership as a member of the We Rise Together Steering Committee.



Inclusive Business Practices

JPMorgan Chase has committed to examining its business practices to identify where its leadership can open doors to economic opportunity for historically excluded communities through several programs and partnerships:

- + **Second Chance** - Through policy and hiring practices, the firm is removing barriers to employment for people with criminal records. Approximately 10 percent of JPMorgan Chase's U.S. hires in 2023 had criminal backgrounds.
- + **The Fellowship Initiative (TFI)** - For nearly a decade, TFI Chicago has expanded economic opportunity for young men of color, preparing high school students for college and career success. TFI has paired nearly 200 fellows and JPMorgan Chase volunteer mentors in Chicago alone; 1,000 nationwide. In 2023, TFI launched a pilot program with City Colleges of Chicago and One Million Degrees to increase college persistence and access to early work experiences for young women of color.
- + **Apprenticeships** - A partnership with City Colleges of Chicago to equip more young people for careers in the financial services industry through hands-on learning.

Homeownership

Since 2020, JPMorgan Chase has made more than \$14 million in philanthropic investments to community efforts to build new affordable homes on the South and West sides of Chicago, including Connecting Capital and Community (3C) housed at the Trust, The Resurrection Project's Block by Block Initiative, and Reclaiming Chicago led by United Power and several coalition members. These initiatives have built more than 70 homes on concentrated blocks in Humboldt Park, Garfield Park, Roseland, Back of the Yards, Lawndale, and Chicago Lawn to build household and community wealth. They are also testing new approaches, including modular housing, to deliver homes affordably. Next up: scaling the work to deliver more than 200 homes per year.

"We believe our business is stronger when our economy is more inclusive and when everyone has the opportunity to unlock their full potential."

JOANNA TROTTER, EXECUTIVE DIRECTOR AND SENIOR PROGRAM OFFICER OF GLOBAL PHILANTHROPY, JPMORGAN CHASE



Curtis Reed, Jr., managing director and Chicago region manager for JPMorgan Chase, announces the firm's support of We Rise Together, which coincided with JPMorgan Chase's commitment to increase homeownership for 3,000 Black and Latine families in the Chicago region, including the city's South and West sides, through an additional \$600 million in home lending to these families through 2025.



THE TRUST FONDLY REMEMBERS *our friends* WHO HAVE RECENTLY PASSED

JOHN H. "JACK" CATLIN

EXECUTIVE COMMITTEE MEMBER

Jack Catlin was a disability rights pioneer whose tireless advocacy improved the lives of thousands of people with disabilities across the country. An architect and nationally recognized accessibility expert, he drew on his firsthand knowledge as a wheelchair user for more than 40 years to creatively remove barriers and make physical spaces more welcoming for all. As a Trust Executive Committee member from 2007 to 2017 and chair of the Trust's Disabilities Fund, Catlin advised the Trust on disability inclusion. He was also a steering committee member of ADA 25 Chicago, a Trust-incubated initiative that convened 200 Chicago-area organizations to promote equal opportunity for people with disabilities. LCM Architects, where he was a founding partner, summed up Catlin's traits best: "He was affectionately known for his humility, humanity and humor."

PATRICIA CROWLEY

TRUST FELLOW AND DONOR

Sister Patricia Crowley was a passionate advocate, teacher and nonprofit leader during her 65 years as a member of the Benedictine Sisters of Chicago. She served as executive director of some of Chicago's leading social service organizations, including the Howard Area Community Center, Deborah's Place, and Chicago Continuum of Care, where Crowley led the merger that resulted in the formation of the Chicago Alliance to End Homelessness. Awarded a one-year Trust fellowship in 1989, she traveled to Latin America and the Caribbean to study political organizing led by low-income women. Crowley was a longtime donor and advisor to the Trust, where she and her sister established the Pat and Patty Crowley Fund, named for their parents, in 2009.

JAMES GLASSER

EXECUTIVE COMMITTEE CHAIR AND DONOR

Northwest Side native James Glasser began his long career as an assistant Cook County state's attorney. In 1961, he joined the legal department of railcar-leasing company GATX, later moving into operations and serving as chairman and CEO for nearly two decades. As Trust Executive Committee chair from 1998 to 2004, Glasser helped to diversify the board and guided the Trust's shift toward strategic grantmaking to achieve bold goals. He contributed to the Trust's general endowment through his estate, fulfilling the pledge he made during the Trust's Centennial Campaign. Glasser had a particular love of the arts, serving as trustee of the Tucson Museum of Art and securing financial support for the development of the Harris Theater for Music and Dance in Millennium Park.

MARILYN KATZ

DONOR

Marilyn Katz was a driving force behind Chicago politics for more than 40 years. She began her activist career in 1966 as part of the Chicago Freedom Movement and joined Rev. Martin Luther King Jr. on his historic march in Marquette Park. Katz was a passionate organizer who brought attention to injustices locally and internationally, from leading protests against the Vietnam War during the Democratic National Convention in 1968 to supporting fair wages and affordable housing. Helping Mayor Harold Washington get elected was one of her many achievements. She continued to work as an advisor to political candidates and elected officials, including former President Barack Obama, right up until her death. In her later years, she channeled her activism into philanthropy by establishing a fund at the Trust.

CHARLES LIEBMAN

DONOR

Charles Liebman was a successful businessman whose views on giving back were deeply shaped by his life experiences: having a brother with developmental disabilities, the loss of his father in a tragic farm accident when he was just six, and relying on the kindness of relatives to get by during the Great Depression. Liebman recognized societal needs and was a great believer in community foundations as a vehicle to address those needs. In 2002, he and his wife, Mary, established the PERT Foundation, a supporting organization of the Trust. One of McHenry County's most generous residents, Liebman also founded The Community Foundation for McHenry County, which later became a supporting organization of the Trust. He was a longtime supporter of McHenry County College, where the Liebman Science Center is named for him. Daughter Becky recalls, "He was a believer in the role of philanthropy and its potential to nimbly move money, to innovate, and to do this in a collaborative environment. He had faith in the power of good ideas and in people who could implement them."

MARGARET MACKIMM

EXECUTIVE COMMITTEE MEMBER

Margaret MacKimm was a trailblazer for women in business. She began her career as a senior writer at Kraft Inc. and was promoted to senior vice president of corporate communication, becoming the company's first female officer. MacKimm's leadership in business and philanthropy led to her being named one of "Chicago's Most Powerful Women" by the *Chicago Tribune* in 1987. As an Executive Committee member from 1985 to 1995 — and a volunteer member of the board's communications and philanthropic services committee for many years afterward — MacKimm advised the Trust, generously sharing her knowledge and expertise. She also established a donor advised fund and was a member of the 1915 Society, a group of forward-looking donors who have included the Trust in their estate plans.

JOHN NICHOLS

EXECUTIVE COMMITTEE CO-CHAIR

John Nichols was recruited to the Chicago area in 1980 by Illinois Tool Works, where he rose to the position of CEO in just a few years. For the rest of his life, Nichols made the region his home and devoted himself to a wide array of civic, arts, educational, economic, and social institutions. He served on the Trust's Executive Committee from 1997 to 2004 and as co-chair from 2001 to 2003. He was very active with the Commercial Club of Chicago, Civic Committee, Economic Club of Chicago, and Illinois Business Roundtable. Nichols' love for his adopted hometown can be seen throughout Chicago, from the Nichols Center at UCAN in the Lawndale neighborhood to the Nichols Bridgeway linking the Art Institute of Chicago with Millennium Park.

JOSEPH PEDOTT

DONOR

Joseph Pedott was the advertising legend behind the iconic American pop culture products the Chia Pet and the Clapper. Despite his success, Pedott never forgot his roots. As a teenage runaway, he turned to SGA Youth & Family Services, then known as Scholarship and Guidance. SGA provided Pedott with the support he needed not only to survive but also to navigate the road to a college degree. Decades later, he was able to repay the favor by establishing a designated fund at the Trust, which he used to create and support college assistance programs at SGA. Pedott later opened four more designated and donor advised funds at the Trust, some of which are endowed to exist in perpetuity. In this way, Pedott's generosity will live on, continuing to help thousands of Chicago-area students whose stories mirror his.

FINANCIAL HIGHLIGHTS

In an effort to inspire philanthropy broadly, the Trust sponsors its own donor advised fund program as well as donor advised fund programs for financial institutions. As of September 30, 2023, the Trust's consolidated assets totaled more than \$4.5 billion. In addition, during the fiscal year, the Trust received new gifts totaling more than \$1.4 billion and made combined grant commitments totaling more than \$1.6 billion across the Trust and affiliated donor advised fund programs.

FUND TYPES

Donors may work with the Trust to create and contribute to one or more types of funds. Donors can shape charitable gift funds to meet their specific interests and objectives by using one or all of the basic fund types as building blocks.

ADVISED FUNDS

An advised fund provides donors the opportunity to remain actively engaged in the grantmaking process. Advised funds are efficient alternatives to private foundations, may involve successor generations, and may be endowed for perpetual giving.

DESIGNATED FUNDS

At the time a designated fund is established, the donor designates specific charitable organizations as the perpetual recipients of the income from the fund. The Trust ensures the designated recipients receive support as long as they remain in existence and continue to fulfill their intended charitable purpose.

SUPPORTING ORGANIZATIONS

Donors with significant charitable assets, including complex assets like business interests, may establish a supporting organization to manage their philanthropy. As with advised funds, a supporting organization is an attractive alternative to a private foundation, providing significant tax benefits and grantmaking support through the Trust.

COMPETITIVE FUNDS

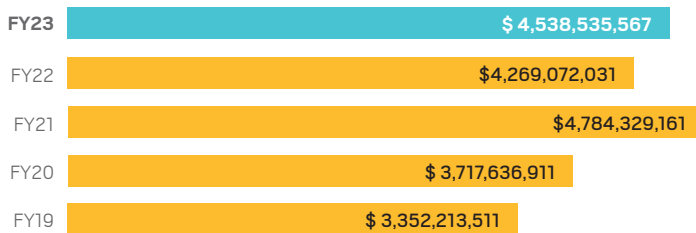
The Trust's competitive funds are available to nonprofit organizations in metropolitan Chicago that serve the residents of the region. Competitive funds include the following:

- + **Field of Interest Funds:** Individuals and organizations may pool their charitable gifts of any size into a common fund that addresses an issue of importance to them and to the community. Income from these funds is distributed by the Trust in accordance with each fund's specific purpose.
- + **Restricted Funds:** A donor may establish a fund dedicated to an area of concern to the community. These funds enable the Trust to respond to ongoing needs in specific areas.
- + **Unrestricted Funds:** Through unrestricted funds, donors enable the Trust to respond to the community's most pressing challenges in creative and flexible ways. These funds provide some of the Trust's most important resources capable of addressing the ever-changing needs of the community.

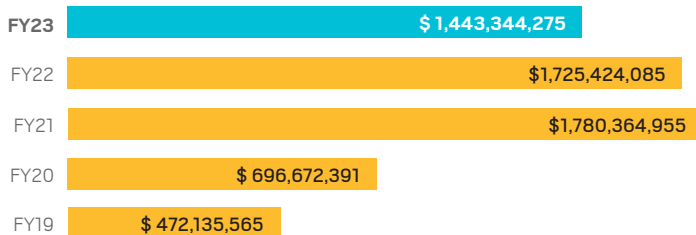
GROWTH

The following charts compare the total assets, contributions, and combined grant commitments of the past five years for The Chicago Community Trust for the fiscal year ending September 30, 2023.

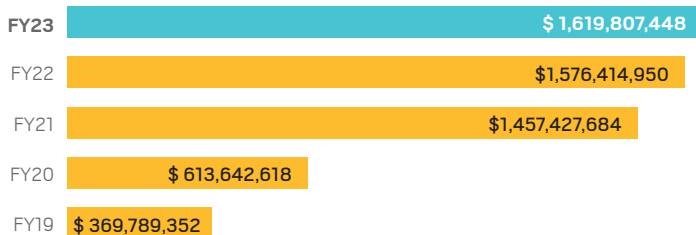
CONSOLIDATED ASSETS



CONSOLIDATED CONTRIBUTIONS



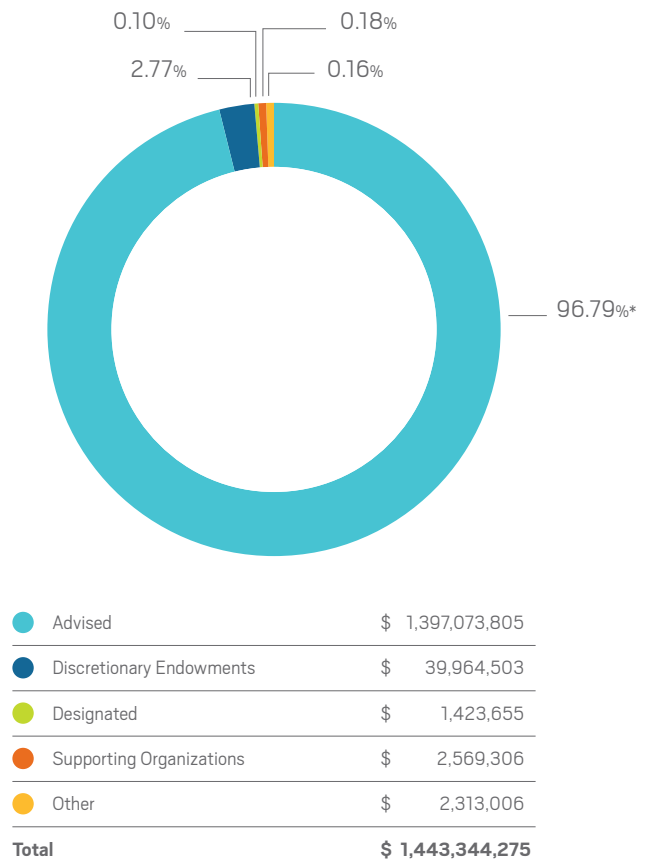
COMBINED GRANT COMMITMENTS



CONTRIBUTIONS

During fiscal year 2023, The Chicago Community Trust received contributions of \$1,443,344,275. The following is an analysis of these contributions by fund type.

2023 CONTRIBUTIONS BY FUND TYPE



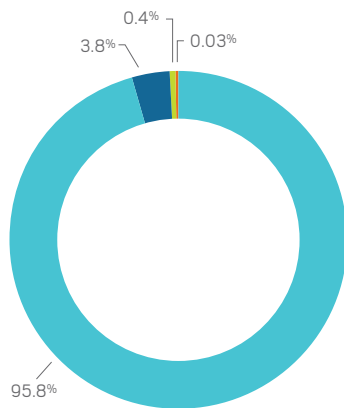
*includes Searle Scholars

EXPENSES

Board and management work closely to ensure charitable dollars given through The Chicago Community Trust are used for their intended purposes. Mindful of the cost associated with fulfilling the mission of the Trust, expenses are carefully monitored. During FY2023, total consolidated operating expenses exclusive of grants and program-related expenses were \$32,931,227 (administrative expenses of \$23,650,203 and investment management and custodian fees of \$9,281,024), representing 0.73 percent of total assets.

GRANT COMMITMENTS

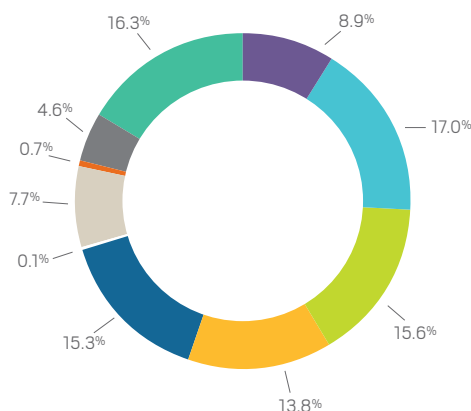
FISCAL YEAR 2023 COMMITMENTS BY FUND TYPE



GRANT COMMITMENTS BY FUNDING SOURCE

	Other Funds of the Trust	Searle Funds	Total
Advised*	\$ 1,538,508,176	\$ 13,450,000	\$ 1,551,958,176
Competitive	\$ 35,639,128	\$ 25,261,000	\$ 60,900,128
Designated	\$ 6,510,384	\$ -	\$ 6,510,384
Supporting Organizations	\$ 438,761	\$ -	\$ 438,761
TOTAL	\$ 1,581,096,448	\$ 38,711,000	\$ 1,619,807,448

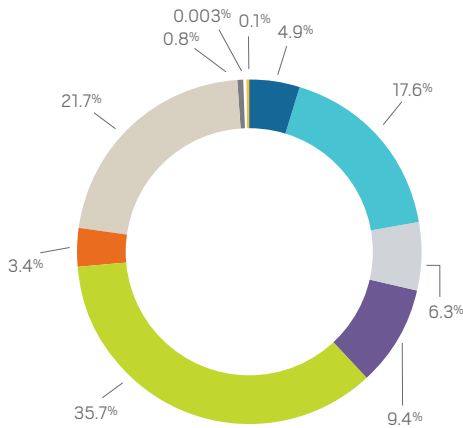
COMPETITIVE GRANTMAKING



	Trust Grantmaking	Searle Grantmaking	Total
Advocate for Policy Change	\$ 4,847,795	\$ 550,000	\$ 5,397,795
Address Critical Needs	\$ 8,868,506	\$ 1,470,000	\$ 10,338,506
Build Collective Power	\$ 6,764,000	\$ 2,745,000	\$ 9,509,000
Catalyze Neighborhood Investment	\$ 4,041,750	\$ 4,366,000	\$ 8,407,750
Grow Household Wealth	\$ 8,534,747	\$ 800,000	\$ 9,334,747
Arts and Culture	\$ 50,000	\$ -	\$ 50,000
Education	\$ 302,830	\$ 4,390,000	\$ 4,692,830
Health	\$ 425,000	\$ -	\$ 425,000
Organizational Commitments	\$ 1,804,500	\$ 1,000,000	\$ 2,804,500
Sustainable Development	\$ -	\$ 9,940,000	\$ 9,940,000
TOTAL	\$ 35,639,128	\$ 25,261,000	\$ 60,900,128

* Awarded by the Trust and affiliated donor advised fund programs

OTHER GRANTS

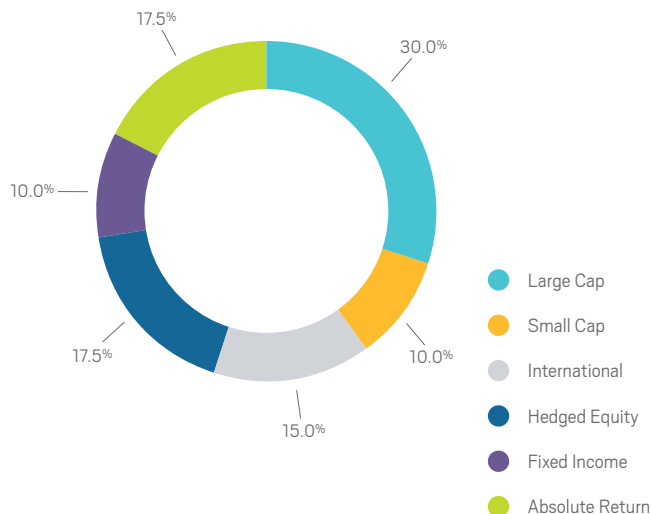


	Advised	Designated	Supporting Organizations	Total
Arts, Culture, and Humanities	\$ 74,488,376	\$ 1,972,473	\$ -	\$ 76,460,848
Education	\$ 273,362,820	\$ 530,965	\$ -	\$ 273,893,785
Environment and Animals	\$ 97,738,699	\$ 878,392	\$ -	\$ 98,617,091
Health	\$ 146,471,006	\$ 440,633	\$ -	\$ 146,911,639
Human Services	\$ 554,722,746	\$ 1,896,299	\$ 438,761	\$ 557,057,806
International, Foreign Affairs	\$ 53,584,697	-	-	\$ 53,584,697
Public, Societal Benefit	\$ 337,064,005	\$ 533,610	\$ -	\$ 337,597,615
Religion-Related	\$ 12,696,543	\$ 244,278	\$ -	\$ 12,940,821
Mutual/Membership Benefit	\$ 32,500	\$ 13,734	\$ -	\$ 46,234
Unclassified	\$ 1,796,784	-	\$ -	\$ 1,796,784
TOTAL	\$ 1,551,958,176	\$ 6,510,384	\$ 438,761	\$ 1,558,907,320

INVESTMENT PERFORMANCE

The growth of The Chicago Community Trust is achieved through a combination of new contributions received and investment performance. The Trust's Investment Committee, with the assistance of professional investment consultants, is responsible for establishing investment policy and the continual monitoring of individual managers and their investment performance. The following are charts that summarize the asset allocation target for the Trust, the investment performance, and relevant performance benchmarks.

ASSET ALLOCATION TARGET AS OF SEPTEMBER 30, 2023



INVESTMENT PERFORMANCE PERIODS ENDING SEPTEMBER 30, 2023

	1 Year	3 Years	5 Years
Trust	13.30%	4.33%	4.63%
Foundation	13.97%	5.92%	5.00%
Policy Index 1	11.46%	5.25%	4.96%
Policy Index 2	13.61%	4.17%	5.39%

Policy Index 1 45% S&P, 10% Russell 2000, 7.5% MSCI EAFE, 7.5% MSCI EM, and 30% Barclays US Aggregate

Policy Index 2 30% S&P, 10% Russell 2000, 7.5% MSCI EAFE, 7.5% MSCI EM, 10% Barclays US Aggregate, 17.5% HFRX Absolute Return, and 17.5% HFRX Hedged Equity

EXECUTIVE COMMITTEE

The Executive Committee of The Chicago Community Trust is the governing body responsible for all grant allocations made from the Trust's funds, overseeing asset development, and guiding our general operations.

All members of the Executive Committee also compose the Board of Directors of The Chicago Community Foundation, our corporate affiliate. The following are the members of the Executive Committee as of January 2024.



Bryan Traubert, Chair

Appointed in 2018



Ethan Meers

Appointed in 2019



Renetta E. McCann, Vice-Chair

Appointed in 2018



Sandra Cordova Micek

Appointed in 2022



Martin Cabrera, Jr.

Appointed in 2017



Luis P. Nieto, Jr.

Appointed in 2016



Gretchen Crosby-Sims

Appointed in 2023



Terry Peterson

Appointed in 2021



Omar Duque

Appointed in 2019



James Reynolds, Jr.

Appointed in 2016



Brett Hart

Appointed in 2023



Jesse Ruiz

Appointed in 2023



Steven Koch

Appointed in 2018



Heather A. Steans

Appointed in 2021



Anne Ladky

Appointed in 2019



Margie Stineman

Appointed in 2019



Connie L. Lindsey

Appointed in 2022

TRUSTEES COMMITTEE & BANKS

Our relationship with Chicago financial institutions dates back to the founding of The Chicago Community Trust and continues to be a partnership with enduring richness. In 1915, Harris Trust and Savings Bank stood as the sole trustee bank charged with managing the Trust's charitable assets. Over time, residents began assessing their own personal giving and contemplated the charitable legacy they would leave the community. Individuals turned to the banks for assistance in leaving gifts in perpetuity and the banks, in turn, looked to the Trust as a fellow civic leader. Today, five financial institutions manage a large portion of the Trust's assets. We are privileged to have such strong relationships with these banks and their leaders, and look forward to deepening our work in the years ahead.

The Trustees Committee, comprising five chief executives of various banks, appoints up to five members of the Executive Committee, approves other appointments to the committee, and according to the Declaration of Trust, "shall consult with and advise...in matters pertaining to the development of The Chicago Community Trust and public relations."

The following are the members of the Trustees Committee and Trustee Banks as of January 2024.

TRUSTEES COMMITTEE



Curtis Reed Jr., Chair
*Managing Director, Region Manager,
JPMorgan Chase Commercial Banking*



Michael O'Grady, Vice-Chair
President and CEO, The Northern Trust Company



Marsha Cruzan
Regional President, U.S. Bank



Darrel Hackett
President and CEO, BMO Harris Bank N.A.



Rita Sola Cook
Chicago Market President, Bank of America

TRUSTEE BANKS

JPMORGAN CHASE & CO.



EXECUTIVE OFFICE



Andrea Sáenz
President & CEO



Sylvia I. Garcia
Chief Operating Officer



Michelle Goldberg
*Senior Executive Assistant
to the President & CEO*



Jean Léger
Paralegal



Amy Peña
General Counsel



Daniel Tollefson
Chief of Staff

COMMUNITY IMPACT



Marisa Novara
*Vice President of
Community Impact*



Sophia Bolton
Impact Coordinator



Iona Calhoun-Battiste
*Senior Director of
Community Impact*



Christopher Eagan
Program Manager



Adam Engle
*Director of Fund for Equitable
Business Growth*



Caleb Herod
Program Manager



Jai Jones
*Project Specialist for Partnership for
Safe and Peaceful Communities*



Ianna Kachoris
*Senior Director of Policy
and Advocacy*



Larissa Mariano
Executive Assistant



Lynnette McRae
*Program Director of Connecting
Capital and Community*



Jessica Omana
*Program Manager of Connecting
Capital and Community*



Joanne Otte
Program Manager



Jalen Precely
Impact Coordinator



Aimee Ramirez
Manager of Policy and Advocacy



Shandra Richardson
*Program Director for
Strategic Initiatives*



Marcus Samuel
Impact Coordinator



Matthew Shomo
Impact Coordinator



Sindy Soto
*Senior Director of
Community Impact*



Edwin Tobar
Program Manager



Wesley Walker
*Senior Director of
Community Impact*



Lauren Woods
Program Manager

PHILANTHROPIC SERVICES



Sheila Cawley
Chief Philanthropy Officer



Peggy Cassidy
Executive Assistant



Bob Eichinger
Senior Philanthropic Advisor



Carrie Goodale
Affinity Funds Coordinator



Don Gottesman
Director of Gift Planning



Jeromé Holston
Manager of Major Gifts



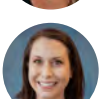
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Adele Nandan
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Senior Philanthropic Advisor



Sarah Sapperstein
Donor Services Manager



Abbe Temkin
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Adriana Viteri
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Yodit Abraham
Staff Accountant



Julian Alatraste
Staff Accountant



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Senior Accountant



Alanna Dwight
Director of Investment Accounting



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Shari Pundrich
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Karina Rivera
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Maritza Rogel
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Julie Shanahan
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Christy Zhen
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Claire Chang
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Brianne Coleman
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Ian Edwards
Device and AV Specialist



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Integration*



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Manager of Data and Reporting



Larisa Kenen
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Joey Perez
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Mandie Sanders
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Kris Velilla
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Lisa Bluhm
Director of Talent Development



Jasmine Eggleston
*Reception and Conference
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Maiko Heflick
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Briah Sanders
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Dop Troutman
Talent Manager



Gwendolyn Thomas
Talent Generalist

STAFF (Continued)

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Vice President of Strategic Communications



Kim Grimshaw Bolton
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Meghan Lewit
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Nina Alcacio
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Lilly Athamanah
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Tony Herhold
Data and Analytics Manager



Liza Youngling
Data and Analytics Manager



Jennifer Axelrod
Senior Director of Learning and Impact



Lorca Jolene
Archivist



Wenjin Yu
Data Analyst

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Christen Wiggins
Program Director



Maryah Phillips
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Adrian Esquivel
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Kylin Decker
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ILLINOIS JUSTICE PROJECT



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Annie Sweeney
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TRUTH, RACIAL HEALING, AND TRANSFORMATION GREATER CHICAGO



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Daisy Zamora
Impact Coordinator

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Katanya Raby
Chicago Community Fellow for Greening America's Cities (Bezos Earth Fund)

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