

FINANCIAL HIGHLIGHTS 2023



THE CHICAGO
COMMUNITY TRUST®

EQUITY • OPPORTUNITY • PROSPERITY

FINANCIAL HIGHLIGHTS

In an effort to inspire philanthropy broadly, the Trust sponsors its own donor advised fund program as well as donor advised fund programs for financial institutions. As of September 30, 2023, the Trust's consolidated assets totaled more than \$4.5 billion. In addition, during the fiscal year, the Trust received new gifts totaling more than \$1.4 billion and made combined grant commitments totaling more than \$1.6 billion across the Trust and affiliated donor advised fund programs.

FUND TYPES

Donors may work with the Trust to create and contribute to one or more types of funds. Donors can shape charitable gift funds to meet their specific interests and objectives by using one or all of the basic fund types as building blocks.

ADVISED FUNDS

An advised fund provides donors the opportunity to remain actively engaged in the grantmaking process. Advised funds are efficient alternatives to private foundations, may involve successor generations, and may be endowed for perpetual giving.

DESIGNATED FUNDS

At the time a designated fund is established, the donor designates specific charitable organizations as the perpetual recipients of the income from the fund. The Trust ensures the designated recipients receive support as long as they remain in existence and continue to fulfill their intended charitable purpose.

SUPPORTING ORGANIZATIONS

Donors with significant charitable assets, including complex assets like business interests, may establish a supporting organization to manage their philanthropy. As with advised funds, a supporting organization is an attractive alternative to a private foundation, providing significant tax benefits and grantmaking support through the Trust.

COMPETITIVE FUNDS

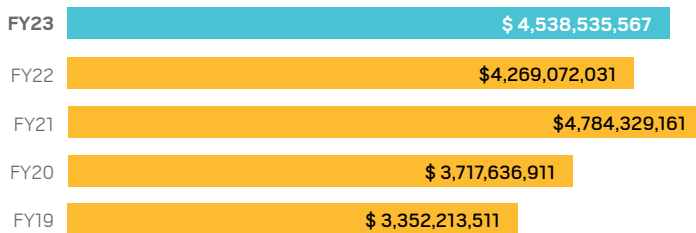
The Trust's competitive funds are available to nonprofit organizations in metropolitan Chicago that serve the residents of the region. Competitive funds include the following:

- + **Field of Interest Funds:** Individuals and organizations may pool their charitable gifts of any size into a common fund that addresses an issue of importance to them and to the community. Income from these funds is distributed by the Trust in accordance with each fund's specific purpose.
- + **Restricted Funds:** A donor may establish a fund dedicated to an area of concern to the community. These funds enable the Trust to respond to ongoing needs in specific areas.
- + **Unrestricted Funds:** Through unrestricted funds, donors enable the Trust to respond to the community's most pressing challenges in creative and flexible ways. These funds provide some of the Trust's most important resources capable of addressing the ever-changing needs of the community.

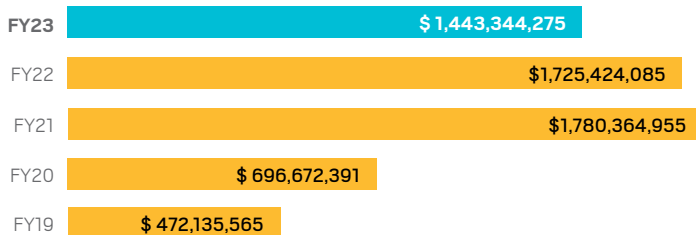
GROWTH

The following charts compare the total assets, contributions, and combined grant commitments of the past five years for The Chicago Community Trust for the fiscal year ending September 30, 2023.

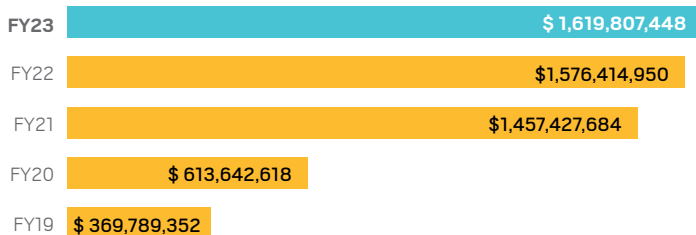
CONSOLIDATED ASSETS



CONSOLIDATED CONTRIBUTIONS



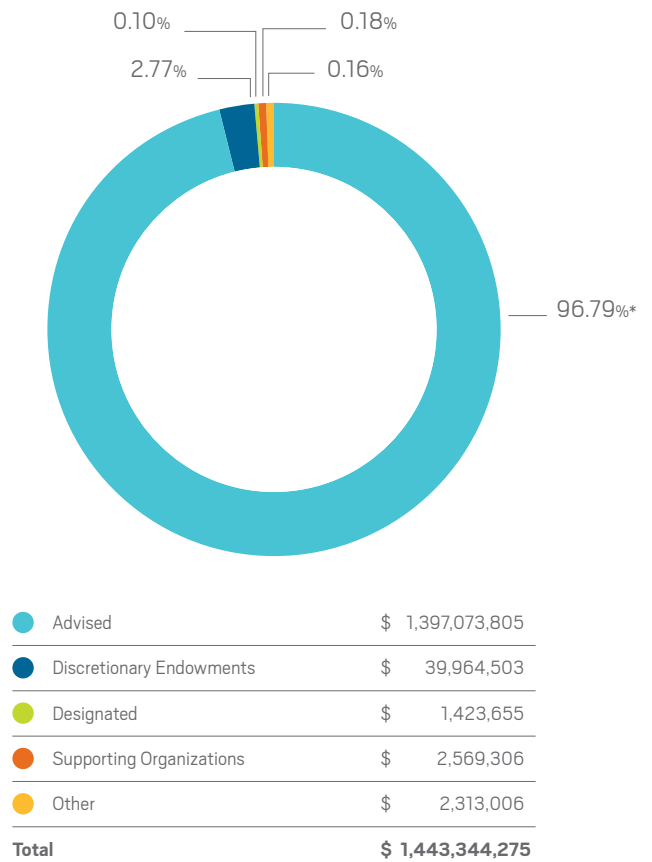
COMBINED GRANT COMMITMENTS



CONTRIBUTIONS

During fiscal year 2023, The Chicago Community Trust received contributions of \$1,443,344,275. The following is an analysis of these contributions by fund type.

2023 CONTRIBUTIONS BY FUND TYPE



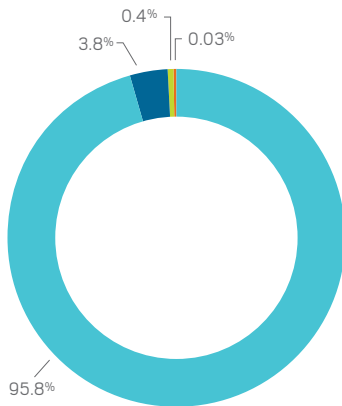
*includes Searle Scholars

EXPENSES

Board and management work closely to ensure charitable dollars given through The Chicago Community Trust are used for their intended purposes. Mindful of the cost associated with fulfilling the mission of the Trust, expenses are carefully monitored. During FY2023, total consolidated operating expenses exclusive of grants and program-related expenses were \$32,931,227 (administrative expenses of \$23,650,203 and investment management and custodian fees of \$9,281,024), representing 0.73 percent of total assets.

GRANT COMMITMENTS

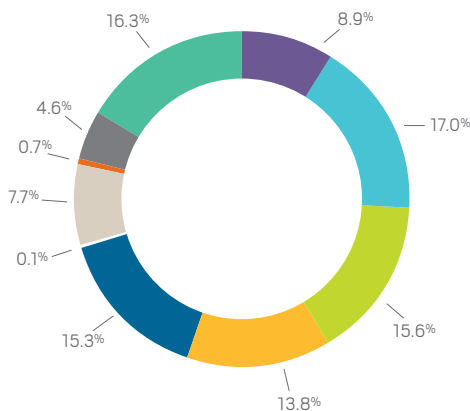
FISCAL YEAR 2023 COMMITMENTS BY FUND TYPE



GRANT COMMITMENTS BY FUNDING SOURCE

| | Other Funds of the Trust | Searle Funds | Total |
|--------------------------|--------------------------|----------------------|-------------------------|
| Advised* | \$ 1,538,508,176 | \$ 13,450,000 | \$ 1,551,958,176 |
| Competitive | \$ 35,639,128 | \$ 25,261,000 | \$ 60,900,128 |
| Designated | \$ 6,510,384 | \$ - | \$ 6,510,384 |
| Supporting Organizations | \$ 438,761 | \$ - | \$ 438,761 |
| TOTAL | \$ 1,581,096,448 | \$ 38,711,000 | \$ 1,619,807,448 |

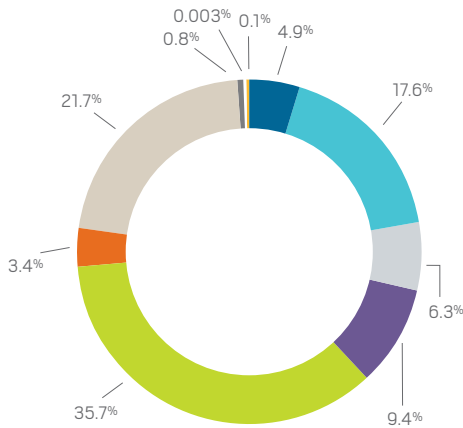
COMPETITIVE GRANTMAKING



| | Trust Grantmaking | Searle Grantmaking | Total |
|----------------------------------|----------------------|----------------------|----------------------|
| Advocate for Policy Change | \$ 4,847,795 | \$ 550,000 | \$ 5,397,795 |
| Address Critical Needs | \$ 8,868,506 | \$ 1,470,000 | \$ 10,338,506 |
| Build Collective Power | \$ 6,764,000 | \$ 2,745,000 | \$ 9,509,000 |
| Catalyze Neighborhood Investment | \$ 4,041,750 | \$ 4,366,000 | \$ 8,407,750 |
| Grow Household Wealth | \$ 8,534,747 | \$ 800,000 | \$ 9,334,747 |
| Arts and Culture | \$ 50,000 | \$ - | \$ 50,000 |
| Education | \$ 302,830 | \$ 4,390,000 | \$ 4,692,830 |
| Health | \$ 425,000 | \$ - | \$ 425,000 |
| Organizational Commitments | \$ 1,804,500 | \$ 1,000,000 | \$ 2,804,500 |
| Sustainable Development | \$ - | \$ 9,940,000 | \$ 9,940,000 |
| TOTAL | \$ 35,639,128 | \$ 25,261,000 | \$ 60,900,128 |

* Awarded by the Trust and affiliated donor advised fund programs

OTHER GRANTS

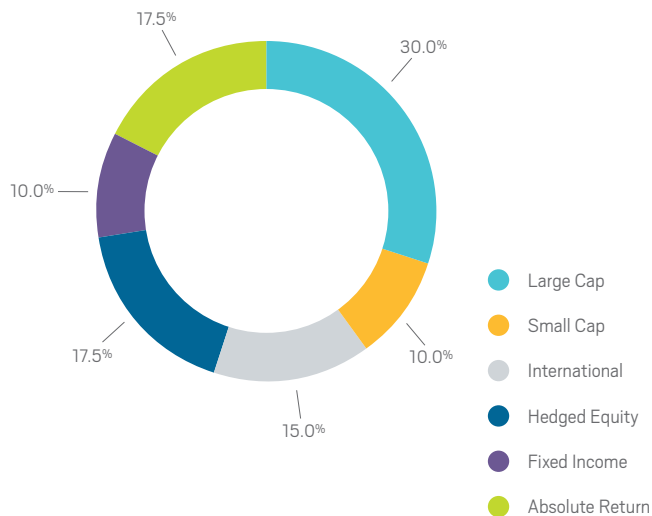


| | Advised | Designated | Supporting Organizations | Total |
|--------------------------------|-------------------------|---------------------|--------------------------|-------------------------|
| Arts, Culture, and Humanities | \$ 74,488,376 | \$ 1,972,473 | \$ - | \$ 76,460,848 |
| Education | \$ 273,362,820 | \$ 530,965 | \$ - | \$ 273,893,785 |
| Environment and Animals | \$ 97,738,699 | \$ 878,392 | \$ - | \$ 98,617,091 |
| Health | \$ 146,471,006 | \$ 440,633 | \$ - | \$ 146,911,639 |
| Human Services | \$ 554,722,746 | \$ 1,896,299 | \$ 438,761 | \$ 557,057,806 |
| International, Foreign Affairs | \$ 53,584,697 | - | - | \$ 53,584,697 |
| Public, Societal Benefit | \$ 337,064,005 | \$ 533,610 | \$ - | \$ 337,597,615 |
| Religion-Related | \$ 12,696,543 | \$ 244,278 | \$ - | \$ 12,940,821 |
| Mutual/Membership Benefit | \$ 32,500 | \$ 13,734 | \$ - | \$ 46,234 |
| Unclassified | \$ 1,796,784 | - | \$ - | \$ 1,796,784 |
| TOTAL | \$ 1,551,958,176 | \$ 6,510,384 | \$ 438,761 | \$ 1,558,907,320 |

INVESTMENT PERFORMANCE

The growth of The Chicago Community Trust is achieved through a combination of new contributions received and investment performance. The Trust's Investment Committee, with the assistance of professional investment consultants, is responsible for establishing investment policy and the continual monitoring of individual managers and their investment performance. The following are charts that summarize the asset allocation target for the Trust, the investment performance, and relevant performance benchmarks.

ASSET ALLOCATION TARGET AS OF SEPTEMBER 30, 2023



INVESTMENT PERFORMANCE PERIODS ENDING SEPTEMBER 30, 2023

| | 1 Year | 3 Years | 5 Years |
|----------------|--------|---------|---------|
| Trust | 13.30% | 4.33% | 4.63% |
| Foundation | 13.97% | 5.92% | 5.00% |
| Policy Index 1 | 11.46% | 5.25% | 4.96% |
| Policy Index 2 | 13.61% | 4.17% | 5.39% |

Policy Index 1 45% S&P, 10% Russell 2000, 7.5% MSCI EAFE, 7.5% MSCI EM, and 30% Barclays US Aggregate

Policy Index 2 30% S&P, 10% Russell 2000, 7.5% MSCI EAFE, 7.5% MSCI EM, 10% Barclays US Aggregate, 17.5% HFRX Absolute Return, and 17.5% HFRX Hedged Equity