PLANNED GIFTS

THE CHICAGO COMMUNITY TRUST AND AFFILIATES
A Chicago architect and his wife, a hospital administrator, have three grown children with comfortable lifestyles. After they have identified the amounts they wish to leave their children in their wills, they designate The Chicago Community Trust as an additional beneficiary. Part of the assets left to the Trust will create a donor advised fund in their name that their children will use to recommend grants. The remaining assets will be donated to the Trust to support the community’s most pressing needs at the time of disbursement.

THE BEST TIME TO PLAN IS NOW.

Case Study: WHERE THERE’S A WILL...

KNOWING YOUR OPTIONS IS THE FIRST STEP TO SUCCESSFUL GIVING.

Whether you are new to The Chicago Community Trust or are familiar with our work, we invite you to consider a planned gift.

The emotional and financial benefits of a planned gift can be substantial. While planning the transfer of your assets, knowing all of your options can help make your giving more effective as well as more favorable to your estate.

People aware of the full range of possibilities in planning a gift can maximize its effect — practically speaking, achieving more with the same gift.

HOW TO FUND YOUR CHARITABLE INTENTIONS.

A bequest from your estate is perhaps the simplest way to make a planned gift to The Chicago Community Trust. Naming the Trust among the beneficiaries in your will ensures that your philanthropic wishes will be honored.

Planned giving does not necessarily involve cash or securities. Other assets suitable for philanthropic purposes may include illiquid property such as real estate, jewelry, collectibles, business interests or other assets identified in the accompanying brochure titled Accepted Assets.

Working with your advisors, the Trust can offer you several options to create a lasting philanthropic legacy for yourself and your family.

REASONS TO CONSIDER A PLANNED GIFT.

Your planned gift through The Chicago Community Trust can be made for any number of reasons, enabling you to:

- Create lasting support for the philanthropic areas that matter to you.
- Unlock hidden value stored in dormant, illiquid or highly appreciated assets.
- Generate supplemental income for yourself or your beneficiaries.
- Add a layer of diversification to a concentrated portfolio.
- Reduce your income tax liability while improving your gift and/or estate tax profile.

Assets are transferred to four beneficiaries: the three children, and the Trust.

Some of the assets transferred to the Trust are placed in a donor advised fund. The three children remain involved with their parents’ giving by recommending grants.

The remainder of the assets transferred to the Trust are discretionary — to meet the community’s most pressing needs in perpetuity.

A Chicago architect and his wife, a hospital administrator, have three grown children with comfortable lifestyles.

After they have identified the amounts they wish to leave their children in their wills, they designate The Chicago Community Trust as an additional beneficiary.

Part of the assets left to the Trust will create a donor advised fund in their name that their children will use to recommend grants. The remaining assets will be donated to the Trust to support the community’s most pressing needs at the time of disbursement.

THE BEST TIME TO PLAN IS NOW.

NAMING THE TRUST AS BENEFICIARY
ADDITIONAL BENEFICIARY OPTIONS.

Beyond naming the Trust as a beneficiary in your will, there are many other options available for making a planned gift of nearly any size.

These options vastly increase the possibilities for giving because they do not involve writing a check. Two lesser-known strategies involve the gifting of life insurance and retirement plan accounts.

LIFE INSURANCE.

Many people interested in philanthropic giving have already seen their children graduate from college and have paid off their mortgages. Chances are excellent that they have more life insurance coverage than they need — and can afford to give more than they originally thought possible.

When donating a life insurance policy to The Chicago Community Trust, a donor will receive an income tax deduction for the value of the policy at the time of transfer — generally the lesser of the policy’s fair market value or the donor’s calculated cost basis. Per the donor’s recommendation, the Trust can cash in the policy or hold the policy until the death of the insured. The donor can make tax-deductible contributions to the Trust for the premium payments if the policy is retained.

Additionally, the donor may retain the policy and simply name the Trust as a beneficiary, providing a great way to leverage a substantial legacy gift to their community.

Please consult with the Trust to determine the specific benefits of donating your life insurance policy.

RETIREMENT PLAN ACCOUNTS.

Inheritances from IRAs and 401(k) or 403(b) plans can be subject to both income and estate taxes, but there are other options. Naming the Trust as a beneficiary of a retirement plan account is a very tax-efficient method of supporting your philanthropic legacy, allowing you to dedicate more tax-efficient assets to be inherited by your heirs. Doing so will allow your heirs to inherit assets free of income taxes while also reducing the size of your estate, thereby avoiding potential estate taxes.

There are many variables in gifting assets such as life insurance and retirement plan accounts. We recommend that you consult with your legal and financial advisors, as well as the experienced staff of the Trust, to determine the ideal arrangement for your personal circumstances.

Case Study: TWO EDUCATORS.

Their children now grown and settled, two professors have already paid off the residence where they plan to retire. Both have had some experience with The Chicago Community Trust when they served on various nonprofit boards of directors over the years.

The life insurance policy they bought while still newlyweds no longer has the financial importance it once did to their growing family. They donate it to The Chicago Community Trust to fund education initiatives that the Trust deems worthy and necessary.

Because jointly they will be financially secure in retirement, thanks to his 403(b) retirement plan account and their joint IRAs, she names the Trust as the beneficiary of her 403(b) retirement plan account and instructs the Trust to fund education initiatives.

LET YOUR RETIREMENT PLANS LIVE BEYOND RETIREMENT.

Various kinds of retirement plan accounts can be used to fund charitable giving through The Chicago Community Trust. Advantages can include:

• More of the money going toward philanthropy
• Reduction in the size of the estate
• Creation of a permanent philanthropic legacy
LIFE INCOME GIFTS.

Planned gifts such as charitable trusts or charitable gift annuities can provide additional financial security for yourself and a spouse or loved one. Simultaneously, you will receive a charitable income tax deduction as well as possible estate tax savings.

Funded with cash, securities, real estate or other assets, life income gifts may be made during your lifetime or at death for the benefit of your heirs.

Income payments can be made for the donor’s lifetime, a beneficiary’s lifetime or a fixed term of years.

Descriptions of life income and term income gifts appear on the next two pages.

Life income and term income gifts offer many diverse and flexible financial options which cannot be fully illustrated here.

The Chicago Community Trust will be happy to consult with your legal and financial advisors to determine the right arrangements for your objectives.

Case Study: THE GIFT OF APPRECIATION.

“I TRIPPLED MY SUPPLEMENTAL INCOME WITH AN APPRECIATED STOCK — AND CREATED A MEDICAL RESEARCH ENDOWMENT AT THE SAME TIME.”

A Winnetka widow owns stock worth $400,000 which pays an annual cash dividend of $8,000. She originally bought the stock for $25,000.

She would like to increase her income from the stock by purchasing a different income-generating investment, but the large capital gains tax on the highly appreciated stock prevents her from selling.

Instead, she transfers her stock to a 5% charitable remainder annuity trust at The Chicago Community Trust.

Instead of the $8,000 annual dividend, she will receive $20,000 as a fixed payout annually for her lifetime (5% of $400,000).

She will also receive an immediate charitable income tax deduction of about $200,000.

The charitable remainder annuity trust will conclude at her death, and if the remaining assets exceed $100,000, they will be used to create a permanent endowment at The Chicago Community Trust. The endowment will be named after her and will be used for medical research as documented by her designated wishes.

GIVING SMARTER HELPS EVERYONE.
The Chicago Community Trust

### CHARITABLE REMAINDER TRUSTS

<table>
<thead>
<tr>
<th>CHARITABLE REMAINDER ANNUITY TRUST</th>
<th>CHARITABLE REMAINDER UNITRUST</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINIMUM GIFT</td>
<td>$100,000</td>
</tr>
<tr>
<td>ACCEPTED ASSETS</td>
<td>Cash, securities, other¹</td>
</tr>
<tr>
<td>INCOME RECIPIENTS</td>
<td>Donor and/or named beneficiaries (maximum two)</td>
</tr>
<tr>
<td>REMAINDER RECIPIENTS</td>
<td>The Chicago Community Trust</td>
</tr>
<tr>
<td>NATURE OF INCOME</td>
<td>Fixed income payments for life or term, based on initial value of gift and payout rate</td>
</tr>
<tr>
<td>TAX CONSIDERATIONS</td>
<td>Full deduction of present value of gift assets</td>
</tr>
<tr>
<td></td>
<td>Zero capital gains tax on transfer or sale of gift assets</td>
</tr>
<tr>
<td></td>
<td>May help minimize estate and/or gift taxes</td>
</tr>
<tr>
<td></td>
<td>Income payout is ordinarily taxable.</td>
</tr>
<tr>
<td>BEST FOR THOSE WHO...</td>
<td>Need to reduce current income taxes</td>
</tr>
<tr>
<td></td>
<td>Desire additional income for life or term</td>
</tr>
<tr>
<td></td>
<td>Wish to reduce gift and/or estate taxes</td>
</tr>
<tr>
<td>ADDITIONAL NOTES</td>
<td>Qualifies for entrance into 1915 Society.</td>
</tr>
</tbody>
</table>

¹ "Other" assets may include illiquid property such as real estate, jewelry, collectibles, business interests or other assets identified in the accompanying brochure entitled Accepted Assets.

### CHARITABLE LEAD TRUSTS

<table>
<thead>
<tr>
<th>CHARITABLE LEAD ANNUITY TRUST</th>
<th>CHARITABLE LEAD UNITRUST</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINIMUM GIFT</td>
<td>$250,000</td>
</tr>
<tr>
<td>ACCEPTED ASSETS</td>
<td>Cash, securities, other¹</td>
</tr>
<tr>
<td>INCOME RECIPIENTS</td>
<td>The Chicago Community Trust</td>
</tr>
<tr>
<td>REMAINDER RECIPIENTS</td>
<td>Family members or donor designated recipients</td>
</tr>
<tr>
<td>NATURE OF INCOME</td>
<td>No income — annuity payments are made to The Chicago Community Trust at a rate you decide, typically 10, 15 or 20 years. Remaining assets at the end of the term are distributed to your beneficiaries, generally free of gift or estate tax.</td>
</tr>
<tr>
<td>TAX CONSIDERATIONS</td>
<td>Payments made to The Chicago Community Trust are deductible.</td>
</tr>
<tr>
<td></td>
<td>The charitable lead annuity trust itself is subject to tax on any ordinary or realized capital gains income.</td>
</tr>
<tr>
<td></td>
<td>Excess realized income is subject to federal and state income taxes.</td>
</tr>
<tr>
<td></td>
<td>Designating a testamentary charitable lead annuity trust in your estate plans can reduce or eliminate estate tax on the gift.</td>
</tr>
<tr>
<td>BEST FOR THOSE WHO...</td>
<td>Need wealth preservation</td>
</tr>
<tr>
<td></td>
<td>Desire to give family gifts above gift tax exemption amount</td>
</tr>
<tr>
<td></td>
<td>Need to reduce current income taxes</td>
</tr>
<tr>
<td></td>
<td>Wish to reduce gift and/or estate taxes</td>
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### AN INTRODUCTION TO CHARITABLE TRUSTS AND ANNUITIES.

**MANY WAYS TO GIVE AND RECEIVE.**

The variety of charitable trusts, charitable gift annuities and other options available can be confusing. Each type of charitable trust or charitable gift annuity offers its own particular set of features and structural advantages.

That’s why we urge you and your advisors to meet with us to discuss the specific advantages of a given solution as it relates to your unique situation. Our experts have helped many individuals and families devise the ideal income or wealth preservation solution for their circumstances — and we will be happy to do so for you too.
THE 1915 SOCIETY — YOUR MEMBERSHIP IN THE REGION’S FUTURE.

Named for the year that The Chicago Community Trust was founded, the 1915 Society honors local philanthropists who have included the Trust in their estate plans.

Members are invited to exclusive special events, information seminars and the annual 1915 Society luncheon.

Becoming a member of this select group is as easy as notifying us of your intentions — no pledge is required. If you are looking for guidance in thinking about your estate plans, our gift planning experts are happy to assist you.

BENEFITS OF MEMBERSHIP INCLUDE:

• Assurance that your charitable wishes are honored in perpetuity
• Invitation to exclusive events, seminars and the annual 1915 Society luncheon
• No formal pledge or commitment required

Through the 1915 Society, The Chicago Community Trust expresses its profound gratitude to all of its visionary and generous donors.

When you include your philanthropy in your estate plan via the Trust, you help build a brighter future for our entire region.
DECEASED MEMBERS OF THE 1915 SOCIETY

John J. Abbott
Leister and Hope Abelison
Ada Ahern
Marie M. Alidis
W.D. Allen
Ruth Jones Allison
Jennie Alperin
George F. Anderson
Norman Richard Anderson
Stewart Going Anderson
Edward F. Andrews
Loilta Sheldon Armour
Marie Arnold
Josephine Arnold
Lillian Axsmith
Warner Green and Julia Dole Baird
Ann Barzel
Jane S. Beach
Thomas H. Beacom
Horace M. Beebe
August J. Belsch
Hilbert Bengston
Virginia Bensinger
James F. Beré
Virginia Bensinger
Herman and Ernestine Berger
Rose Bernice
Helen U. Bibas
Rubetta W. Biggs
Irene J. Bliss
Lucille E. and Joseph L. Block
Mary L. Block
Margaret L. and Philip D. Block Jr.
George W. Blossom III
William F. Bode
Hazel Boosstrom
Marion Borwell
Dr. Norman Bridge
Elizabethe Brotcher
Antoinette F. Brown
Baird Brown
Bertha Evans Brown
Edward Eagle Brown
Emily Lorimer Brown
Gerald S. Brown
Gladyis B. Buettner
Virginia Buettner
Albert J. Buggie
James and Caroline Monroe Buggie
Olive M. Buggie
William A. Burns
Mary Elizabeth Burroughs
Burridge D. and Ina H. Butler
Blima E. Cabeen
John Campbell
Frank V. Caroliott
Ryderia Carpenter
Walter J. Carrick
Henry T. Chandler Jr.
Rosaline Cohn
Seymour Coleman
Jerome M. Comar
Gary Comer
Lois R. Conley
John R. Conrad
Victor Cook
William J. Cook
Loretta Copeland
Grace G. Corey
Eleanor H. Corkle
David F. Corkle
Lynnie B. Cornwell
Thomas G. cottell
Cornelius Crane
John Lloyd Crane
Payson E. and Eva Gordon Crissy
Emerson and Alice Crocker
Albert E. Cross
Fannie F. Cross
Darwin Curtis
John C. Curtis
Audrey McGrath Cutter
Charles Darling
Mary Dannach
Jane Demant Date
James C. Davis
Alex Demdoff
Jane and Elizabeth Dick
Lewis A. Donalson
James H. Douglas
John S. Dunhil
Ruth Dunn
Edna L. Dunnig
Sherburne M. Earling
Margaret Waller Eckhart
Clara E. Eddy
Anna C. Edmonds
Robert D. and Esther S. Elder
Ernest T. Elwyn
Mary Elizabeth Erskine
Walter Ewing
Jean H. Fahnestock
William W. Falconer
Amy Falk
Irene H. Faust
Frank J. Fecke
Calvin and Paulina Lyon Fentress
Goldiabla McComb Finn
George Firmenich
Marian G. Fisher
Philip McKay Fisher
Alfred Forrest
Mabel O. Forsman
Charles K. Foster
Janet B. Foster
Clinton E. and Margaret A. Frank
Meyer E. Franklin
Henry B. Freeman
Ruth M. Freeman
Marjorie and Herbert B. Fried
A.S. and E.W. Froelich
Marguerite Ann Gabel
Myrtle Gaylin
Leslie Freeman Gates
Albertina Gehrman
Charles F. Glore
Raeline V. Goldstein
Gertrude W. P. Gordon
Martha E. Gould
Josephine H. Graham
Dr. Oscar E. Grant
Max and Greta Gratzingter
Harold T. Griswold
Helen K. Gurney
Phyllis M. Haeger
Ruth T. Halliburton
Walter J. Hamlin
Jaunita Hanson
Dwight S. Harding
Raymond Harkrider
Marianne S. Harper
Mr. and Mrs. Albert Wadsworth Harris
Jane G. Harris
N. Dwight and Jane G. Harris
Sylvia W. Harris
Carrya and Abraham S. Hart
Sylvia Shaw Haskins
William and Emma Hatfield
Ralph A. Haworth
Harry P. Hayes
Frank A. Hicht
Margaret L. Hecht
Helen E. Heggie
Janet H. Hegwood
Raleigh G. Hegwood
Rutin D. Hemans
Celia Hernandez
Adolph G. Hieronymous
Curtis M. Hixman
Robert E. Hinman
Jacob Hirtstein
Mary Dickinson Hoffman
Samuel Hofman
Lowell S. Holt
Rudolph Wieser and
Maria Baxter Holmes
Ellen Holt
E. S. Hoffsolander
William J. and Helen E. Hough
Edwin P. Hovey
Wilfred Hovey
Melita Seipp Howard
Hester Ludlow Howe
Rose C. Hrdlicka
F.B. Hrabacke, Jr.
Fred A. Huelnh
Emily S. Hultbø
Moses Iralson
Herbert S. Irving
George M. Jackson
Florence Emily Jennings
Hilda T. and Albert J. Johnson
Morten S. Johnson
Ralph G. and Helen C. Johnson
Frances P. Johnston
Fred B. Jones
George Herbert Jones
Ethel Kayin
Irene Kayin
Ethelyn Kerr
Edward M. Kerwin
Geraldine M. King
Leopold Kling
Albert W. Klingbell
Mary L. Koelle
Grace Emily Kreitsinger
Harry B. Kuhns
Frank W. Kusiel
Anthony R. La Ferla
Ella R. Lahey
Elisie Lahey
Warren E. Lamon
Louise H. Landau
Helen E. Laue
Estella S. and Sol C. Lazarus
Harry B. Lee
Reginald Levy
Rose Kuhin Levy
Marion M. Lloyd
Hennetta Lovi
Ralph L. Lucchasi
Harry B. Lusch
Frank Lytle
Cora Davis Magie
Edmund C. Mahoney
Walter S. and Ella M. Malinse
Maynard and Elinor Marks
Harry L. Marshall Jr.
Gertrude B. Martin
Fowler McCormick
Cyrus H. and Harriet McCormick
Robert H. McElwee
Foster G. McGraw
Irving McHenry
Helen Sunny McBirin
William Mckittrick
Robert and Jeanette McMurdy
Richard McPharren
Frank W. Means
James S. Merritt
Major Truman T. Metzel
John P. Metzter
Edwin F. Meyer
Donald C. Miller
Martha Hopkins Miller
Ruth Mitchell
Harry C. Moir
Edith M. Monash
Catherine D. Monks
Frederick W. Moore
E. Myra Morgan
Katherine L. Morningstar
Preston and Sterling Morton
Sophia P. Morton
Horace C. Moses
Dorothy Mosiman
Ruth C. Mosier
John R. and Martha E. Moulder
Blanche E. Muller
James A. Neil
Herman W. Nelson
Helmut and Ruth Netzer
Bruce Newman
Dan A. Nicholson
Arthur C. Nielsen
OUR PRIORITY IS WHAT’S RIGHT FOR YOU.

Enhance your philanthropic impact with a planned gift through The Chicago Community Trust.

As the centerpiece of philanthropy in Chicago for a century, The Chicago Community Trust has served as the leading grant maker and philanthropic advisor to thousands of individuals and families who want to ensure that their philanthropy is informed, efficient and effective. Whatever your goal, the Trust can help you increase your impact.

Please allow us to help you, your family and your advisors realize your dreams. We look forward to speaking with you.